

Blackpool Council – Places

Revenue summary - budget, actual and forecast:

FUNCTIONS OF THE SERVICE	BUDGET	EXPENDITURE			VARIANCE	2015/16 (UNDER)/OVER SPEND £000
	2016/17					
	ADJUSTED CASH LIMITED BUDGET £000	EXPENDITURE APR - NOV £000	PROJECTED SPEND £000	FORECAST OUTTURN £000	F/CAST FULL YEAR VAR. (UNDER) / OVER £000	
PLACES						
NET EXPENDITURE						
CULTURAL SERVICES	(4)	(779)	782	3	7	-
ECONOMIC DEVELOPMENT	79	(1,983)	2,062	79	-	-
GROWING PLACES	198	1,116	(888)	228	30	-
VISITOR ECONOMY	3,761	2,725	1,416	4,141	380	-
TOTALS	4,034	1,079	3,372	4,451	417	-

Commentary on the key issues:

Directorate Summary - basis

The Revenue summary (above) lists the outturn projection for each individual service within the Places Directorate against their respective, currently approved, revenue budget. The forecast outturn of £417k overspend is based upon actual financial performance for the first 8 months of 2016/17 together with predictions of performance, anticipated pressures and efficiencies in the remainder of the financial year, all of which have been agreed with each head of service.

Cultural Services

This service is now expecting a £7k overspend by the year-end due to a shortfall in funding of the Grundy Art Gallery. The service position has improved by reducing building costs.

Growing Places

This service is expecting a £30k overspend by the year-end. This is due to prudential borrowing costs of £30k in Housing for the Foxhall Village development. Previous staffing pressures in the Planning Department have been offset by one-off savings following a review of prudent year-end provision and non-essential 2016/17 spend.

Visitor Economy

This service is expecting a £380k overspend by the year-end. £100k is due to low income in Print Services - this service is now under review. The Illuminations service is now forecasting an overspend of £250k due to increasing costs and poorer than expected year-to-date income. Visit Blackpool is also forecasting an overspend of £30k due to various events coming in over budget. The previously reported £100k pressure due to the balance of savings yet to be identified has been offset by one-off savings following a review of prudent year-end provision.

Budget Holder – Mr A Cavill, Director of Place